



CrediTalk



A Newsletter for Clients and Friends of
CAPITAL RECOVERY CORPORATION

Atlanta, Georgia

Winter 2001

Corporate Corner

*Introducing our newest Sales Associate...
...Clint Cobb*

We all know that it's good to have a "Jack of all trades" around — someone you can go to for help and information in a variety of needs. With Clint, we have just that person and more. Because in addition to his training in several key areas, he has "mastered" the art of sales and marketing, his primary function. Clint has introduced several different, modern ways to get the word out to businesses and credit managers in need of a full service commercial collection agency. Through his vigor and vitality we've already established several new client relationships and will most certainly make many more in the future.

Clint was born in Tampa and, with his family, moved to the Atlanta area in 1980. He is the proud father of a daughter, Cadie, now six years old. In his professional career, Clint spent over eight years with Lanier Worldwide, starting out in the warehouse and moving along to a customer service position where he was attentive to many national account contracts. Additionally, he worked for a commercial real estate information company, tracking available space, projects under construction, vacancy rates, etc., both office and industrial. He also helped with training on software and installations.

In his leisure time, Clint enjoys trout fishing, playing softball and going to major league baseball games. He has a very active and vibrant social life as well.

Words of Wisdom

"There is always room at the top."

Daniel Webster

Electronic Signature Bill Affects Us All

On June 30, 2000, President Clinton signed a bill giving a computer-generated electronic signature the same legal status as a pen and paper signature. The new law makes contracts signed online using an electronic signature legally binding, which will give both buyers and sellers, patients and providers, more confidence in making financial transactions over the internet.

The new law, which passed 87-0 in the Senate and 426-4 in the House, requires a consumer to agree to electronically signed contracts and to consent to receiving records over the internet. The contract must be in a form capable of being retained and accurately reproduced. Companies must verify that customers have an operating e-mail address and other technical means to receive information.

All existing consumer protection laws will continue to apply, including those prohibiting fraud and deception. The law took effect October 1, 2000. As of March 1, 2001, companies may begin the electronic retention of legal records.

Words of Wisdom

"Whether you think you can or think you can't — you're right" Henry Ford



Tribute to the United States America: The Good Neighbor *(from a Canadian newspaper)*

Widespread, but only partial, news coverage was given recently to a remarkable editorial broadcast from Toronto by Gordon Sinclair, a Canadian television commentator. What follows is the full text of his trenchant remarks as printed in the Congressional Record:

"This Canadian thinks it is time to speak up for the Americans as the most generous and possibly the least appreciated people on all the earth. Germany, Japan, and, to a lesser extent, Britain and Italy were lifted out of the debris of war by the Americans who poured in billions of dollars and forgave other billions in debts. None of these countries is today paying even the interest on its remaining debts to the United States. When France was in danger of collapsing in 1956, it was the Americans who propped it up, and their reward was to be insulted and swindled on the streets of Paris. I was there. I saw it. When earthquakes hit distant cities, it is the United States that hurries in to help. This spring, 59 American communities were flattened by tornadoes. Nobody helped. The Marshall Plan and the Truman Policy pumped billions of dollars into discouraged countries. Now newspapers in those countries are writing about the decadent, warmongering Americans. I'd like to see just one of those countries that is gloating over the erosion of the United States dollar build its own airplane.

"Does any other country in the world have a plane to equal the Boeing Jumbo Jet, the Lockheed TriStar, or the Douglas DC10? If so, why don't they fly them? Why do all the international lines except Russia fly American planes? Why does no other land on earth even consider putting a man or woman on the moon? You talk about Japanese technocracy, and you get radios. You talk about German technocracy, and you get automobiles. You talk about American technocracy, and you find men on the moon — not once, but several times — and safely home again.

"You talk about scandals, and the Americans put theirs right in the store window for everybody to look at. Even their draft dodgers are not pursued and hounded. They are here on our streets, and most of them, unless they are breaking Canadian laws, are getting American dollars from Ma and Pa

at home to spend here. When the railways of France, Germany and India were breaking down through age, it was the Americans who rebuilt them. When the Pennsylvania Railroad and the New York Central went broke, nobody loaned them an old caboos. Both are still broke. I can name you 5,000 times when the Americans raced to the help of other people in trouble. Can you name me even one time when someone else raced to the Americans in trouble? I don't think there was outside help even during the San Francisco earthquake. Our neighbors have faced it alone, and I'm one Canadian who is damned tired of hearing them get kicked around.



"They will come out of this thing with their flag high. And when they do, they are entitled to thumb their noses at the lands that are gloating over their present troubles. I hope Canada is not one of those. Stand proud, America! Wear it proudly."

This is one of the best editorials I have ever read regarding the United States. It is nice that one man realizes it. It is not that every American totally agrees with *everything* the author says, but that is among our rights in the country! America does take more than her fair share of criticism around the world, but the world is a much better place because of her!

Words of Wisdom

When asked what he thought about when he struck out, Babe Ruth said, "I think about hitting home runs."

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